

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF FINANCIAL CONTROLLER

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

05-May-2022 18:25:41

Status

New

Announcement Sub Title

Resignation of Financial Controller

Announcement Reference

SG220505OTHRFBFJ

Submitted By (Co./ Ind. Name)

Song Tang Yih

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Tan Wei Chee as Financial Controller of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Name Of Person

Tan Wei Chee

Age

37

Is effective date of cessation known?

Yes

If yes, please provide the date

20/05/2022

Detailed Reason (s) for cessation

Mr. Tan Wei Chee has decided to resign as the Financial Controller of Biolidics Limited ("Company") on his own accord to pursue other career opportunities.

Based on its enquiries, the Sponsor is satisfied that, save as disclosed in this announcement, there is no other material reason for the cessation of Mr. Tan Wei Chee as the Financial Controller of the Company.

The Company is in the process of appointing a new Financial Controller. In the meantime, the duties of the Financial Controller of the Company will be handled by the Company's Finance Manager, with the support of the Board of Directors and management of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/08/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Financial Controller

Role and responsibilities

Executive officer of the Company. Mr. Tan Wei Chee is responsible for the Group's finance and management reporting, internal controls and human resource matters.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

125,000 ordinary shares in the Company

Past (for the last 5 years)

Nil

Present

Biomedics Laboratory Pte. Ltd.
