

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

23-Nov-2021 18:21:23

Status

New

Announcement Sub Title

Resignation of Independent Director

Announcement Reference

SG211123OTHRFV2C

Submitted By (Co./Ind. Name)

Yee Pinh Jeremy

Designation

Non-Executive Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Kong Chee Keong as an Independent Director of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Name Of Person

Kong Chee Keong

Age

54

Is effective date of cessation known?

Yes

If yes, please provide the date

07/12/2021

Detailed Reason (s) for cessation

Mr Kong Chee Keong has decided to resign as an independent director of the Company ("Independent Director") to focus on his role as the Executive Director and Chief Executive Officer of Darco Water Technologies Limited, a company listed on the SGX-ST, following his appointment on 1 September 2021.

Based on its enquiries, the Sponsor, is satisfied that, save as disclosed in this announcement, there is no other material reason for the cessation of Mr Kong Chee Keong as an Independent Director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/04/2021

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, chairman of the audit committee of the Company ("AC") and a member of the remuneration committee of the Company ("RC")

Role and responsibilities

Responsibilities as an Independent Director, chairman of the AC and a member of the RC

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Libra Group Limited
2. PT Energi Pravest Jaya
3. PT Alabama Energi
4. PT Charma Paluta Energi
5. PT Bukit Lau Energi

Present

1. JEP Holdings Ltd
 2. Darco Water Technologies Ltd
 3. Penvest Co Pte. Ltd.
 4. Arc Energy Pte Ltd.
 5. LM Energy Pte Ltd.
 6. Blue Tirta Pte Ltd
 7. PT Puncak Bintang Perkasa
 8. PT Penvest Tirta Energi
 9. PT Pravest Sipoti Energi
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