

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Sep-2021 18:11:06

Status

New

Announcement Sub Title

Appointment of Executive Director and Chief Executive Officer

Announcement Reference

SG210901OTHRMRDM

Submitted By (Co./ Ind. Name)

Yee Pinh Jeremy

Designation

Non-Executive Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Song Tang Yih as an Executive Director and Chief Executive Officer of Biolidics Limited (the "Company")

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Date Of Appointment

01/09/2021

Name Of Person

Song Tang Yih

Age

57

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Song Tang Yih as an Executive Director and the Chief Executive Officer of the Company was recommended by the nominating committee of the Company ("NC") after reviewing Mr Song's professional and academic qualifications and working experience. The Board is satisfied that Mr Song has the requisite experience and capabilities and has approved the appointment of Mr Song as recommended by the NC.

Whether appointment is executive, and if so, the area of responsibility

Executive. He is responsible for the overall management, operations, strategic planning and business development of the Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer

Professional qualifications

Bachelor of Science, National University of Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

2015 - 2019 - A10 Networks (Vice President, Asia Pacific)
2014 - 2015 - Advance SCT Limited (Executive Director and President)
2012 - 2014 - Metech International Limited (Executive Chairman)
2010 - 2012 - Palo Alto Networks (Vice President, Asia Pacific)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

775,800 shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Drukpa Singapore Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in

Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes

If Yes, Please provide full details

Yes. Mr Song received warnings from the Monetary Authority of Singapore and the Accounting Corporate and Regulatory Authority dated 15 May 2012 for failing to notify substantial shareholdings of a Singapore-incorporated company listed on the SGX-ST within 2 business days.

In addition, Advance SCT Limited ("Advance SCT"), of which Mr Song held the position of Executive Director and President from 1 March 2014 to 30 April 2015, and certain of the then directors of Advance SCT, were issued a reprimand by the Singapore Exchange Securities Trading Limited on 30 October 2015 ("SGX Reprimand") for breaches of certain listing rules in connection with events that took place between 2011 and 2013. Mr Song was not the subject of this SGX Reprimand and the breaches were in respect of events that took place before Mr Song's appointment at Advance SCT.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Song was previously the Executive Chairman of Metech International Limited and the Executive Director and President of Advance SCT, which are companies listed on the SGX-ST.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
