

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR - TOH SHIH HUA

Issuer & Securities

Issuer/Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

31-Mar-2021 18:13:19

Status

New

Announcement Sub Title

Retirement of Independent Director - Toh Shih Hua

Announcement Reference

SG210331OTHRJNL6

Submitted By (Co./Ind. Name)

Yee Pinh Jeremy

Designation

Non-Executive Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Retirement of Ms Toh Shih Hua as an independent director ("Independent Director") of Biolidics Limited (the "Company") following the conclusion of the forthcoming annual general meeting of the Company to be held on 30 April 2021 ("AGM").

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Name Of Person

Toh Shih Hua

Age

46

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2021

Detailed Reason (s) for cessation

In accordance with Regulation 97 of the Company's constitution, Ms Toh is one of the directors of the Company to retire by rotation at the AGM. Ms Toh has decided that she will not be offering herself for re-election at the AGM to facilitate renewal of the board of directors of the Company. Ms Toh will retain office until the conclusion of the AGM.

Based on its enquiries, the Sponsor is satisfied that save as disclosed in this announcement, there is no other material reason for the cessation of Ms Toh as an Independent Director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

20/11/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, chairman of the audit committee of the Company ("AC") and a member of the remuneration committee of the Company ("RC")

Role and responsibilities

Responsibilities as an Independent Director and chairman of the AC and a member of the RC

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

TNT Global Capital Pte. Ltd.

Present

1. VibroPower Corporation Limited
 2. Capital Partners Investment Pte. Ltd.
 3. Genesis Capital Pte. Ltd.
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