Biolidics

Bringing Clarity to Cancer

Press Release – For immediate release

BIOLIDICS' RAPID TEST KIT FOR COVID-19 OBTAINS CE MARKING FOR USE IN THE EUROPEAN UNION

- **Biolidics' rapid test kit is simple-to-use and portable and it is one of the few that combines both IgG/IgM antibody test for COVID-19**

Singapore, 6 April 2020 – **Biolidics Limited ("Biolidics" or the "Company" and together with its subsidiaries, the "Group"),** is pleased to announce that it has, on 3 April 2020, received confirmation for a CE Marking for its rapid test kit for the Novel Coronavirus 2019 (**"COVID-19"**) (with registration number DE/CA70/40838-154686). The CE marking is a notification process to the relevant authority which enables the Company to market and sell its rapid test kit in the EU. Through the notification, the Company confirms that its rapid test kit for COVID-19 complies with the relevant European Union (**"EU"**) product safety directives which enables the test kit to be sold in the EU.

Biolidics' rapid test kit is one of the few that combines both IgG/IgM antibody test for COVID-19. Biolidics' rapid test kit is generally used for the added purpose of detecting the presence of immune antibodies against COVID-19 during or post infection. It may be used as a point-of-care test ("POCT") in wide range of healthcare settings by clinical personnel who are not trained in complex clinical laboratory procedures.

Notably, Biolidics' rapid test kit is simple-to-use and portable, hence it can be deployed where testing is needed most. The results from the test is not to be used for confirmatory testing or as sole basis for diagnosis. The results will have to be interpreted together with clinical presentation and are to be confirmed with supplementary testing.

Given the increasing concerns over the spread of COVID-19, there is a growing demand for a simple, fast and accurate solution to control and reduce the spread of COVID-19.

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About Biolidics Limited
(Bloomberg Code: BLD:Singapore / Reuters Code: BIOL.SI / SGX Code: 8YY)

Incorporated in 2009, Biolidics is a Singapore-based medical technology company focusing on the development of cell enrichment systems which, when combined with other analytical tests, have a wide range of applications for cancer diagnosis, prognosis, treatment selection and treatment monitoring.

Biolidics has developed and commercialised the ClearCell® FX1 System, a fully automated CE-IVD medical device which relies on a novel patented technology to separate and enrich cancer cells from blood.

The ClearCell® FX1 System, installed across Asia, Europe and North America, allows users of the system to perform liquid biopsies to test for the presence of cancer cells (specifically circulating tumour cells, or CTCs) in blood samples or perform further analysis on cancer cells.

Liquid biopsies (i.e. analysis of the circulating tumour cells in blood samples) have many applications throughout the various stages of a patient's cancer journey, from cancer screening and staging to personalised treatment, and post- cancer monitoring.

Biolidics' quality assurance capabilities have been recognised through its ISO 13485 certification, CE-IVD, US FDA Class I registration and NMPA Class I registration.
For additional information, please visit www.biolidics.com.

Issued on behalf of Biolidics Limited by 8PR Asia Pte Ltd.

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This press release has been prepared by Biolidics Limited (the "Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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