

CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**”) of Biolidics Limited (the “**Company**”) refers to the Company’s announcement dated 23 September 2023 in relation to the receipt of the written notification from the Company’s sponsor, United Overseas Bank Limited (“**UOB**” or the “**Sponsor**”), pursuant to which UOB has notified the Company that for commercial reasons, it will be terminating the continuing sponsorship agreement dated 11 December 2018, and supplemented by a renewal letter dated 22 November 2021, entered into between the Company and UOB in relation to the appointment of UOB as the Company’s sponsor (“**Announcement**”).

Further to the Announcement, the Board wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited (“**ECA**”) to act as its new sponsor with effect from 21 December 2023, in place of UOB.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), UOB has confirmed that, as at the date of this announcement, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been previously announced by the Company and that has not been brought to the attention of ECA. UOB has also made itself available for discussion with ECA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its utmost appreciation to UOB for its past guidance and sponsorship.

By Order of the Board

Song Tang Yih
Executive Director and Chief Executive Officer
20 December 2023

This announcement has been prepared by the Company and has been reviewed by the Sponsor for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.